

All Your Commercial Equipment Needs
From Phone Systems to JETS
\$5,000 to \$\$\$\$\$Millions



Funding Visions Developing Dreams

Issue: October 2008

Quotes

Success is almost totally dependent upon drive and persistence. The extra energy required to make another effort or try another approach is the secret of winning.

Denis Waitley

Definitions

Levity

A lightness of mind, character or behavior or a lack of appropriate seriousness or earnestness.

WHAT WE NEED MORE OF
RIGHT NOW!!!

Newsletter

JGI Companies

140 Stoneridge Drive, Suite 130, Columbia, SC 29210
Phone: (803) 731-4847 Fax: (803) 731-5270
Email: bbledsoe@jgicompanies.com
Website: www.jgicompanies.com

Did You Know?

The Hundred Years War lasted 116 years.

Panama hats are made in Ecuador.

A camel hair brush is made of squirrel fur.

Chinese gooseberries come from New Zealand.

The color of the Purple Finch is crimson.

WELCOME to the JGI Newsletter. We at JGI value & respect our past, present & future clients, our vendors and their businesses. We want you to be well informed about financing choices and we want your business to grow as a result. We will endeavor to deliver relevant & timely information that will make your job easier. We welcome any suggestions you may have or ideas for topics you are interested in. Always feel free to contact us with any questions. We are here to help you find the best solution for you or your clients and your business.

Jim Jones, President & CEO

Betty M. Bledsoe, Leasing Director

Check out JGI Companies' newest development project in Columbia, SC. Sandhills Medical Center is a modern one-stop center unlike anything in the area. Visit the website at www.sandhillsmedicalcenter.com.

****Check out the JGI website at www.jgicompanies.com****

Have you tried to get a bank loan lately?

Have you noticed that the credit markets are tightening up and it's getting harder to get financing from your bank or credit union? We are all in this together and we are all feeling the pinch caused by a declining economy. BUT....do you still need to get that one piece of equipment that would make you more profitable and help you get through until the economy strengthens? JGI is an excellent alternate to your local bank when it comes to financing equipment. Call your tax advisor to see what they say about using leasing to finance that piece of equipment. I'll bet they recommend it just for the tax advantages alone. In addition to that, leasing provides 100% financing; financing of shipping and setup costs; and it frees up that hard earned cash for operating expenses. Give JGI a call and see how we can simplify your life with equipment financing.

A Final Reminder for 2008 on IRS Section 179

The IRS Section 179 expense deduction for 2008 has been increased from \$128,000 to \$250,000; the maximum amount of 179 property has been raised from \$510,000 to \$800,000 and a bonus depreciation of 50% has been added for qualified property for 2008. Check with your tax advisor to see if you will benefit from these changes and then call JGI to provide the financing for those purchases. This could be the year you finally get that equipment you have needed or wanted for your business. The following is an example of how it all works:

A business purchases and places in service heavy construction equipment (5-year property) during 2008 at a total cost of \$400,000. They want to claim the maximum depreciation allowed for 2008. Assume half-year MACRS depreciation is allowed. The combination of Section 179 deduction, the 50% special depreciation allowance and regular MACRS is figured as follows:

Maximum Section 179 deduction for 2008	\$250,000
(\$400,000 minus \$250,000 = \$150,000)	
\$150,000 X 50% special bonus depreciation allowance	\$75,000
\$75,000 remaining basis X 20% regular MACRS	\$15,000
Total depreciation allowed for 2008	\$340,000

Call your tax advisor first, and then give us a call. Remember, our motto is "Funding Visions, Developing Dreams". Let us help you realize your dreams.